

Gulf Coast Interfaith

**Impact of COG's reducing Housing below 50% recommended by TDHCA/ORCA**

**FACTORS TO CONSIDER**

ORCA/TDHCA have allocated \$2.7 Billion to the 4 COG's and the Pool of COGs

Each COG has local control and can choose allocate funding between Housing/Non-Housing as they wish

DETCOG and the Pool are allocated a great deal of money and have relatively little damaged Housing

LRGVDC has indicated they prefer to use most of their money for Infrastructure rather than Housing

In Round 1, DETCOG dedicated 8.5% to Housing, LRGVDC dedicated 13.5% and the Pool only 5.5% to Housing

Housing is the easiest place to demonstrate funds are used for Low and Moderate Income because families must qualify

Texas must demonstrate that over 50% of the total \$3.05 Billion have been used to benefit Low & Moderate Income

If the percent falls much below 50% for Housing, all Infrastructure projects will have to carefully monitored for LMI benefit

**Below are Charts which calculate the total % funds for Housing if COGs change their split and reduce their Housing %**

|                                  |                        |       |
|----------------------------------|------------------------|-------|
| <b>Total Allocation to Texas</b> | <b>\$3,057,991,440</b> |       |
| <b>Total Non-Housing</b>         | <b>\$1,513,947,034</b> | 49.5% |
| <b>Housing</b>                   | <b>\$1,544,044,408</b> | 50.5% |

|                  | <b>Total Allocation to COG's<br/>by Weather Formula</b> | <b>50% dedicated<br/>to Housing</b> | <b>50% for Housing<br/>Less Rental Set Aside</b> |
|------------------|---------------------------------------------------------|-------------------------------------|--------------------------------------------------|
| <b>H-GAC</b>     | \$ 1,657,971,326.00                                     | \$ 828,985,663.00                   | \$ 724,577,491.00                                |
| <b>SETRPC</b>    | \$ 487,298,360.00                                       | \$ 243,649,180.00                   | \$ 212,962,322.00                                |
| <b>DETCOG</b>    | \$ 278,851,503.00                                       | \$ 139,425,751.50                   | \$ 121,865,510.50                                |
| <b>LRGVDC</b>    | \$ 239,920,160.00                                       | \$ 119,960,080.00                   | \$ 104,851,480.00                                |
| <b>Pool of 7</b> | \$ 103,793,819.00                                       | \$ 51,896,909.50                    | \$ 45,360,654.50                                 |
| <b>Totals</b>    | \$ 2,767,835,168.00                                     | \$ 828,985,663.00                   | \$ 1,209,617,458.00                              |

**If H-GAC & SETRPC stay at 50% but other 3 COG's Allocate same % of total funds as they did in Round 1**

|                                   | <b>At 50% for Housing<br/>less Rental Set Aside</b> | <b>Round 1<br/>Housing</b> | <b>Amount if they<br/>allocate same %</b> | <b>Reduction to<br/>Housing</b> |
|-----------------------------------|-----------------------------------------------------|----------------------------|-------------------------------------------|---------------------------------|
| DETCOG                            | \$ 121,865,510.50                                   | 8.5%                       | \$ 23,702,377.755                         | \$ 98,163,132.745               |
| LRGVDC                            | \$ 104,851,480.00                                   | 13.5%                      | \$ 32,389,221.60                          | \$ 72,462,258.40                |
| Pool of 7                         | \$ 45,360,654.50                                    | 5.5%                       | \$ 5,708,660.045                          | \$ 39,651,994.455               |
| <b>Total Reduction to Housing</b> |                                                     |                            |                                           | <b>\$ 210,277,385.600</b>       |
| <b>Reduced Amount for Housing</b> |                                                     |                            |                                           | <b>\$1,333,767,022.400</b>      |
| <b>Revised Housing Percentage</b> |                                                     |                            |                                           | <b>43.6%</b>                    |

**If H-GAC & SETRPC stay at 50% but the other 3 COG's allocate only 25% of total funds to Housing**

|                                   | <b>At 50% for Housing</b> | <b>at 25% for Housing</b> | <b>Reduction to<br/>Housing</b> |
|-----------------------------------|---------------------------|---------------------------|---------------------------------|
| DETCOG                            | \$ 121,865,510.50         | \$ 69,712,875.75          | \$ 52,152,634.75                |
| LRGVDC                            | \$ 104,851,480.00         | \$ 59,980,040.00          | \$ 44,871,440.00                |
| Pool of 7                         | \$ 45,360,654.50          | \$ 25,948,454.75          | \$ 19,412,199.75                |
| <b>Total Reduction to Housing</b> |                           |                           | <b>\$ 116,436,274.50</b>        |
| <b>Reduced Amount for Housing</b> |                           |                           | <b>\$1,427,608,133.50</b>       |
| <b>Revised Housing Percentage</b> |                           |                           | <b>46.7%</b>                    |